

Rank	City	Luxury ADR	Upper-Upscale ADR	Upscale ADR	Midscale ADR	Economy ADR	2019 FY Avg. Hotel Cost	Q4 o Q4 Hotel Cost Change
1	Geneva, CHE	\$424.74	\$282.13	\$241.38	\$185.76	\$232.04	\$273.21	-13.07%
2	Tel Aviv, ISR	\$392.72	\$310.29	\$249.76	\$190.74	\$98.51	\$266.38*	10.84%
3	London, GBR	\$387.82	\$297.33	\$251.53	\$203.83	\$166.82	\$261.47	-8.09%
4	Zurich, CHE	\$419.73	\$277.55	\$227.33	\$193.35	\$145.04	\$252.60	1.48%
5	Paris, FRA	\$416.58	\$278.95	\$218.72	\$187.20	\$137.31	\$247.75	-18.46%
6	Tokyo, JPN	\$369.66	\$265.11	\$247.40	\$169.47	\$103.45	\$231.02	-7.45%
7	Basel, CHE	\$319.42	\$234.17	\$230.67	\$182.11	\$159.39	\$225.15	13.75%
8	Amsterdam, NLD	\$371.61	\$227.61	\$196.60	\$164.54	\$149.98	\$222.07	0.08%
9	Barcelona, ESP	\$379.62	\$235.25	\$187.73	\$171.69	\$118.60	\$218.58	2.07%
10	Milan, ITA	\$417.29	\$233.21	\$177.07	\$150.69	\$104.17	\$216.49	-13.87%
11	Nice, FRA	\$334.92	\$287.09	\$217.37	\$136.46	\$96.75	\$214.52	-19.30%
12	Luxembourg, LUX	\$330.88	\$198.84	\$234.55	\$166.41	\$127.16	\$211.57	-1.51%
13	Kuwait City, KWT	\$282.47	\$310.68	\$209.14	\$123.32	\$81.45	\$209.69	6.27%
14	Dublin, IRL	\$286.11	\$255.83	\$184.39	\$167.32	\$120.94	\$202.92	-9.20%
15	Copenhagen, DNK	\$228.75	\$256.67	\$205.79	\$153.16	\$148.37	\$198.55	-23.09%
16	Lagos, NGA	\$291.97	\$213.07	\$194.15	\$152.14	\$105.08	\$197.23	23.26%
17	Vancouver, CAN	\$268.77	\$204.91	\$184.21	\$170.26	\$145.12	\$194.65	-13.05%
18	Sydney, AUS	\$261.61	\$236.04	\$181.07	\$156.60	\$130.98	\$193.26	-6.99%
19	Edinburgh, GBR	\$276.75	\$224.27	\$180.96	\$154.50	\$125.68	\$192.43	-18.80%
20	Hong Kong, HKG	\$286.57	\$248.79	\$160.87	\$145.04	\$102.66	\$188.79	-18.35%
21	Helsinki, FIN	\$278.72	\$201.03	\$177.06	\$185.87	\$72.54	\$188.66*	-3.60%
22	Oslo, NOR	\$280.51	\$206.91	\$165.15	\$152.71	\$121.14	\$185.29	-5.07%
23	Toronto, CAN	\$284.88	\$202.68	\$169.00	\$149.73	\$115.35	\$184.32	12.67%
24	Stockholm, SWE	\$255.25	\$227.74	\$178.05	\$141.69	\$117.80	\$184.10	0.17%
25	Riyadh, SAU	\$371.12	\$202.86	\$161.46	\$99.32	\$84.67	\$183.88	-5.44%
26	Munich, DEU	\$328.60	\$207.41	\$164.51	\$113.97	\$103.99	\$183.70	-14.12%
27	Brussels, BEL	\$241.86	\$210.64	\$173.92	\$146.09	\$129.48	\$180.40	-3.22%
28	Osaka-Kobe, JPN	\$294.38	\$227.37	\$179.93	\$132.20	\$62.76	\$179.33	-7.50%
29	Taipei, TWN	\$248.41	\$194.58	\$161.03	\$168.90	\$43.50	\$177.97*	-12.56%
30	Rome, ITA	\$285.65	\$191.20	\$161.98	\$145.51	\$98.12	\$176.49	-12.94%
31	Cape Town, ZAF	\$288.61	\$197.67	\$129.54	\$123.43	—	\$176.25*	29.90%
32	Lyon, FRA	\$265.84	\$203.27	\$171.46	\$133.35	\$105.24	\$175.83	3.00%
33	Auckland, NZL	\$227.87	\$201.96	\$176.95	\$138.33	\$125.55	\$174.13	0.98%
34	Athens, GRC	\$252.23	\$208.30	\$158.76	\$114.80	\$73.71	\$173.51*	-37.03%
35	Singapore, SGP	\$249.19	\$201.88	\$162.61	\$141.50	\$106.76	\$172.39	16.57%
36	Vienna, AUT	\$317.65	\$187.46	\$141.45	\$120.03	\$90.53	\$171.42	-18.13%
37	Madrid, ESP	\$245.22	\$203.52	\$169.64	\$131.03	\$91.66	\$168.22	-8.90%
38	Muscat, OMN	\$271.29	\$209.57	\$186.02	\$96.63	\$63.62	\$165.43	-6.05%
39	Duesseldorf, DEU	\$266.15	\$181.67	\$169.47	\$98.37	\$93.21	\$161.77	-4.30%
40	Lima, PER	\$211.06	\$210.14	\$153.81	\$125.82	\$39.98	\$161.09*	-28.01%
41	Melbourne, AUS	\$223.58	\$191.72	\$153.67	\$139.02	\$93.92	\$160.38	-1.60%
41	Kiev, UKR	\$262.36	\$227.52	\$147.23	\$81.15	\$51.91	\$160.38*	-26.96%
43	Frankfurt, DEU	\$233.88	\$182.65	\$151.75	\$127.24	\$83.15	\$159.96*	-15.02%
44	Stuttgart, DEU	\$229.48	\$196.21	\$154.51	\$114.30	\$102.04	\$159.31	6.38%
45	San Salvador, SLV	\$248.32	\$171.33	\$153.29	\$130.56	\$70.71	\$158.77*	-25.82%
46	San Juan, PRI	\$213.49	\$180.17	\$143.44	\$135.91	\$105.83	\$158.35*	-27.06%
47	Prague, CZE	\$281.30	\$176.86	\$129.72	\$120.05	\$83.45	\$158.27	3.92%
48	The Hague, NLD	\$251.17	\$178.81	\$140.78	\$127.77	\$87.25	\$157.16	-19.35%
49	Berlin, DEU	\$245.61	\$175.89	\$141.79	\$129.03	\$90.87	\$156.64	7.87%
50	Cologne, DEU	\$189.48	\$196.64	\$164.77	\$122.75	\$108.32	\$156.39	-9.64%

Rank	City	Luxury ADR	Upper-Upscale ADR	Upscale ADR	Midscale ADR	Economy ADR	2019 FY Avg. Hotel Cost	Q4 o Q4 Hotel Cost Change
51	Buenos Aires, ARG	\$254.01	\$187.10	\$125.20	\$131.39	\$79.53	\$155.45	-8.55%
52	Lisbon, PRT	\$228.55	\$186.53	\$141.54	\$125.46	\$90.66	\$154.55	-5.15%
53	Johannesburg, ZAF	\$264.60	\$160.27	\$132.43	\$97.86	\$67.16	\$154.19*	0.98%
54	Nairobi, KEN	\$216.87	\$164.64	\$174.91	\$122.41	\$58.56	\$152.70*	-23.04%
55	Hamburg, DEU	\$216.54	\$186.49	\$144.78	\$116.86	\$92.38	\$151.41	-5.37%
56	Abu Dhabi, ARE	\$216.06	\$136.55	\$145.74	\$94.06	\$160.02	\$150.48	-12.56%
57	Manchester, GBR	\$166.87	\$177.67	\$161.85	\$125.60	\$108.99	\$148.19	14.68%
58	Mexico City, MEX	\$258.03	\$172.57	\$117.26	\$101.25	\$90.35	\$147.89	-7.60%
59	Ottawa, CAN	\$213.77	\$172.49	\$139.93	\$113.85	\$96.29	\$147.27	5.53%
60	Santiago, CHL	\$218.49	\$176.62	\$138.23	\$112.15	\$58.65	\$144.55*	1.11%
61	Hanoi, VNM	\$230.52	\$160.87	\$124.21	\$98.36	\$22.04	\$144.29*	-3.39%
62	Moscow, RUS	\$282.75	\$150.14	\$126.69	\$92.26	\$69.22	\$144.21	-16.92%
63	Dubai, ARE	\$227.02	\$151.85	\$120.67	\$102.85	\$112.83	\$143.83*	-6.87%
64	Antwerp, BEL	\$158.73	\$194.22	\$149.89	\$119.08	\$96.81	\$143.74	-10.58%
65	Montreal, CAN	\$189.22	\$161.16	\$151.25	\$117.03	\$99.94	\$143.72	-3.78%
66	Sao Paulo, BRA	\$250.37	\$185.43	\$118.82	\$89.91	\$66.17	\$142.14	-11.69%
67	St. Petersburg, RUS	\$201.51	\$166.88	\$135.47	\$111.14	\$94.16	\$141.83	-45.75%
68	Seoul, KOR	\$221.47	\$179.98	\$134.19	\$101.61	\$71.42	\$141.73	18.45%
69	Birmingham, GBR	\$174.01	\$154.29	\$145.58	\$124.47	\$102.81	\$140.23	3.18%
70	Rotterdam, NLD	\$130.95	\$187.19	\$136.98	\$126.54	\$102.32	\$137.16*	-6.64%
71	Budapest, HUN	\$228.17	\$160.59	\$120.85	\$93.11	\$80.87	\$136.72	-11.32%
72	Bogota, COL	\$237.99	\$166.57	\$103.69	\$107.63	\$60.26	\$135.23	-21.28%
73	Calgary, CAN	\$195.81	\$164.37	\$121.61	\$96.75	\$77.15	\$131.13	-1.43%
74	Glasgow, GBR	\$144.03	\$155.47	\$140.11	\$120.16	\$87.74	\$129.50	-12.89%
75	San Jose, CRI	\$184.33	\$161.79	\$119.60	\$110.02	\$58.62	\$129.22*	-4.23%
76	Rio De Janeiro, BRA	\$259.53	\$155.23	\$98.49	\$78.71	\$53.37	\$129.07	-2.20%
77	Shanghai, CHN	\$182.24	\$150.95	\$119.13	\$93.35	\$66.91	\$127.47*	-23.53%
78	Manila, PHL	\$182.55	\$163.89	\$129.61	\$81.69	\$76.98	\$126.94	-6.14%
79	Bangkok, THA	\$188.81	\$141.91	\$117.85	\$97.63	\$87.09	\$126.66	-11.14%
80	Doha, QAT	\$193.71	\$151.79	\$122.59	\$73.15	\$61.33	\$125.29*	12.37%
81	Stavanger, NOR	\$72.02	\$176.10	\$133.34	\$122.99	\$99.70	\$123.79*	-23.22%
82	Shenzhen, CHN	\$178.65	\$148.06	\$115.74	\$102.66	\$71.72	\$123.37	-12.67%
83	Bratislava, SVK	\$177.34	\$152.76	\$113.83	\$84.49	\$80.30	\$121.74	-7.78%
84	Quito, ECU	\$155.79	\$152.31	\$121.77	\$103.70	\$61.80	\$119.07	-13.45%
85	Bucharest, ROU	\$167.37	\$151.51	\$123.76	\$88.55	\$62.94	\$118.82	-15.17%
86	New Delhi, IND	\$186.62	\$139.08	\$126.79	\$85.88	\$55.28	\$118.73	20.12%
87	Guangzhou, CHN	\$147.22	\$199.95	\$97.58	\$86.24	\$60.18	\$118.23	-14.48%
88	Beijing, CHN	\$168.69	\$139.86	\$110.35	\$92.88	\$79.14	\$118.18	-18.81%
89	Warsaw, POL	\$183.56	\$152.75	\$104.89	\$85.50	\$60.32	\$117.40	4.32%
90	Mumbai, IND	\$162.49	\$140.88	\$118.83	\$88.58	\$70.87	\$116.33	-2.95%
91	Panama City, PAN	\$148.96	\$129.54	\$107.94	\$106.32	\$34.31	\$114.85*	-23.84%
92	Cairo, EGY	\$190.25	\$136.09	\$122.03	\$70.25	\$32.26	\$114.17*	-24.32%
93	Istanbul, TUR	\$165.20	\$131.79	\$103.63	\$65.06	\$104.77	\$114.09	-31.84%
94	Guatemala City, GTM	\$162.93	\$132.19	\$110.75	\$81.83	\$64.41	\$110.41	-9.94%
95	Grenoble, FRA	\$155.25	\$142.91	\$112.80	\$98.64	\$82.70	\$108.46*	-12.74%
96	Jakarta, IDN	\$167.42	\$125.16	\$108.39	\$67.48	\$31.24	\$104.57*	-20.64%
97	Bangalore, IND	\$136.83	\$139.77	\$124.23	\$59.52	\$59.58	\$103.99	6.34%
98	Guayaquil, ECU	—	\$121.70	\$113.40	\$112.45	\$83.16	\$102.88*	4.42%
99	Kuala Lumpur, MYS	\$133.24	\$107.76	\$97.70	\$68.96	\$25.62	\$94.14*	-14.72%
100	Tianjin, CHN	\$115.67	\$87.42	\$78.67	\$75.19	\$35.55	\$84.05*	-10.71%

* Full year average formulas have been adjusted to account for quarters and/or hotel categories for which limited data was available; as a result, the blended average hotel rate may differ from a simple average of the component rates.